300311

任子行®
SURFILTER

2023

2023

1

A

A

1,500

673,630,150 2.23%

1,260 1.87%

84.00% 240

0.36%

16.00%

36

8.4.2

12

12

12

60

60

60 12

12

		2023
1		1

		2023
/		/

1

2

1

1

146

1

2

3

5%

12

12

10

5

A

1,500

673,630,150 2.23%

1,260 1.87%

84.00% 240

0.36%

16.00%

20%

1%

		40	2.67%	0.06%
		65	4.33%	0.10%
		18	1.20%	0.03%
		15	1.00%	0.02%

		15	1.00%	0.02%
141		1,107	73.80%	1.64%
		240	16.00%	0.36%
		1,500	**100.00%**	**2.23%**

1

1%

20%

2 5%

3 12

4

20%

1%

60

60

60

60

12

12

[illegible]

12 12

5%

25%

5%

6 6

5%

3.16

3.16 A

1 1

/ 1 5.82 50% 2.91

20 20

/ 20 6.31 50% 3.16

3.16

1

2

3 36

4

5

1 12

2 12

3

1

2

3 36

4

5

1 12

2 12

3 12

4

5

6

12

2023-2025

	2022 2023 10% 2023 1,500
	2022 2024 20% 2024 4,000
	2022 2025 30% 2025 5,000

1

2

3

2023

2023

2024-2025

	2022 2024 20% 2024 4,000

2022

$Q \quad Q_0 \times (1 \quad n)$

Q_0 n

Q

$Q \quad Q_0 \times P_1 \times (1 \quad n) \div (P_1 \quad P_2 \times n)$

Q_0 P_1 P_2

n Q

$Q \quad Q_0 \times n$

Q_0 n 1

n Q

$P \quad P_0 \div (1 \quad n)$

P_0 n

P

$P \quad P_0 \times (P_1 \quad P_2 \times n) \div [P_1 \times (1 \quad n)]$

P_0 P_1 P_2

n P

$P \quad P_0 \div n$

P_0 n P

$P \quad P_0\text{-}V$

P_0 V P

P 1

11 22

Black-Scholes

B-S 2023 6 28

1,260

5.87 / 2023 6 28

12 24 36

16.4732% 19.2842% 20.2215%

12 24 36

1.50% 2.10% 2.75%

1 2 3

0% 1

2023 7 1,260

		2023	**2024**	**2025**	**2026**
1,260	3,587.67	1,054.79	1,664.48	665.54	202.86

1

2

3

1 12

2 12

3 12

4

5

6

1

2

1

2

3

1

2

1

2

1

2

/

/

60

2023 6 29